



For immediate release

Costco Wholesale Corporation says new Moncton location is official

New Costco to open in late fall 2018

(MONCTON, NB – May 11th, 2018) After months of planning, Costco Wholesale officially confirmed today their new expanded warehouse and gas bar in Moncton will be located in Granite Centre, on the corner of Elmwood Drive and NB-2 TransCanada Highway.

Costco's plans were approved by the city's Planning Advisory Committee on February 28th, 2018 - and they now say they are ready to move forward.

It was previously announced the new warehouse will feature a 154,000-square foot building built on almost 17 acres of land that backs on to Granite Drive.

"We are thrilled to make this official - we are ready to move forward with plans for our new Moncton warehouse in Granite Centre," said Pierre Riel, Senior Vice-president and General Manager, Costco Wholesale, Eastern Canada. "We have very loyal members in the region and have had our sights on growing our facility for a while. We know our members won't be disappointed with what is to come."

The new warehouse will be the largest in the province. Plans include 849 parking spaces and a four-island gas bar across the parking lot from the main warehouse with space for a potential future expansion.

"We are absolutely thrilled Costco will be calling Granite Drive home. They are fully on board with our vision for Granite Centre," said Alvin Leger, President of Lumel Holdings Inc. "As a state-of-the-art experience-based retail centre, Granite Centre will add greatly to the consumer landscape in Greater Moncton."

This is the second significant retailer announced for the location. Leger previously announced the Elmwood Home Hardware would be relocating to the Granite Centre.

“We’re pleased we were able to help to bring forward this new strategic vision for retail in Greater Moncton,” said Bill Hennessey, Managing Director of Colliers International NB. “The new Costco and Granite Centre will be great assets for the Greater Moncton retail sector. Congratulations to both Costco and Lumel Holdings!”

About [Costco Wholesale](#)

Costco Wholesale currently operates 749 warehouses worldwide and 98 across Canada. The first Costco Wholesale location in Canada opened in Burnaby, British Columbia in 1985, while the first warehouse in New Brunswick opened in Moncton in October 1995. Costco also currently operates warehouses in Fredericton and Saint John.

Costco Wholesale employs over 39,000 people in Canada including more than 900 in New Brunswick. Its Canadian head office is located at [415 West Hunt Club Road](#) in Ottawa and employs over 800 people.

About Lumel Holdings Inc.

Lumel Holdings is a locally owned retail development company. It works closely with the Home Hardware stores located in the Greater Moncton Area.

More info: granitecentremoncton.com

About [Colliers International New Brunswick](#)

Specializing in retail, office, multi-residential and industrial property sales and leasing, Colliers’ bilingual team boasts a progressive business model that results in high-quality, differentiated client service. They pride themselves on working as a team and combining leading technology with a client-first approach to deliver the best possible service.

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